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Summary record of the 50th meeting
Held at Headquarters, New York, on Wednesday, 15 December 1999, at 3 p.m.

Chairman: Mr. Brauzzi (Vice-Chairman) ..... (Italy)

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In the absence of Mr. Olhaye (Djibouti), Mr. Brauzzi (Italy), Vice-Chairman, took the Chair.

The meeting was called to order at 3.15 p.m.

Agenda item 97: Macroeconomic policy questions (*continued*)

(b) Financing of development, including net transfer of resources between developing and developed countries (*continued*)

1. **The Chairman** said that the representatives of Bahrain, the Democratic People's Republic of Korea, the Islamic Republic of Iran, Mauritius, Myanmar and Trinidad and Tobago had informed him that, had they been present at the previous meeting during the voting on draft resolution A/C.2/54/L.72, they would have voted in favour of it.

Agenda item 97: Macroeconomic policy questions (*continued*) (A/C.2/54/L.36/Rev.1)

(c) Trade and development (*continued*)

Draft resolution on international trade and development (A/C.2/54/L.36/Rev.1)

2. **The Chairman**, reporting, in his capacity as Vice-Chairman, on the outcome of the informal consultations on draft resolution A/C.2/54/L.36/Rev.1, said that there had been general consensus in favour of the text. Moreover, it had been the understanding of all parties that, throughout the text, the words "Small Island Developing States" would be followed by the acronym "(SIDS)".

3. **Mr. Talbot** (Guyana), after pointing out that Australia and the former Yugoslav Republic of Macedonia had joined the sponsors, urged the adoption of the draft resolution by consensus.

4. *Draft resolution A/C.2/54/L.36/Rev.1, was adopted.*

5. **Mr. Gallagher** (United States of America) said that his delegation had joined the consensus on the draft resolution in recognition of the spirit of cooperation that had marked the negotiations, although many delegations would have liked the text to go farther. Much work remained to be done, particularly on the issues of environment and labour, two issues on which his Government placed high priority and his delegation would continue to work towards progress in those areas.

6. **The Chairman** suggested that the Committee should adopt the following draft decision:

"The General Assembly takes note of the following documents:

A/54/15 (Part I) Report of the Trade and Development Board on its nineteenth executive session;

A/54/15 (Part II) Report of the Trade and Development Board on its twentieth executive session;

A/54/15 (Part III) Report of the Trade and Development Board on its twenty-first executive session;

A/54/15 (Part IV) Report of the Trade and Development Board on its twenty-second executive session."

7. *The draft decision was adopted.*

Agenda item 99: Sustainable development and international economic cooperation (*continued*)

(h) Implementation of the Programme of Action of the International Conference on Population and Development (*continued*)

8. **The Chairman**, noting no draft proposals had been submitted under that item, suggested that the Committee should adopt the following draft decision:

"The General Assembly takes note of the report of the Secretary-General on the twenty-first special session of the General Assembly for an overall review and appraisal of the implementation of the Programme of Action of the International Conference on Population and Development (A/54/442)."

9. *The draft decision was adopted.*

The meeting rose at 3.35 p.m.